# PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

| BUY | |
|---|---|
| **CRUDE10-AU26** | |
| 79.84 | 2.18% |
| Expiry | 20/Jul/26 |
| Remaining | 6 Days |
| **Entry** | 77.56 - 78.25 |
| **Stoploss** | 77.00 |
| **Take Profit** | 79 - 80 |

| SELL | |
|---|---|
| **NGAS1K-AU26** | |
| 2.8670 | -1.04% |
| Expiry | 28/Jul/26 |
| Remaining | 14 Days |
| **Entry** | 2.88 - 2.87 |
| **Stoploss** | 2.92 |
| **Take Profit** | 2.84 - 2.82 |

| BUY | |
|---|---|
| **GO1OZ-AU26** | |
| 4,035.65 | 0.75% |
| Expiry | 29/Jul/26 |
| Remaining | 15 Days |
| **Entry** | 4003 - 4008 |
| **Stoploss** | 3992.00 |
| **Take Profit** | 4020 - 4030 |

| SELL | |
|---|---|
| **SL10-SE26** | |
| 58.36 | -2.05% |
| Expiry | 27/Aug/26 |
| Remaining | 44 Days |
| **Entry** | 57.73 - 57.61 |
| **Stoploss** | 58.20 |
| **Take Profit** | 57.21 - 56.84 |

| SELL | |
|---|---|
| **PLATINUM5-OC26** | |
| 1,614.70 | 0.07% |
| Expiry | 28/Sep/26 |
| Remaining | 76 Days |
| **Entry** | 1608 - 1608 |
| **Stoploss** | 1620.00 |
| **Take Profit** | 1594 - 1585 |

| BUY | |
|---|---|
| **COPPER-DE26** | |
| 6.3733 | 1.47% |
| Expiry | 24/Nov/26 |
| Remaining | 133 Days |
| **Entry** | 6.32 - 6.34 |
| **Stoploss** | 6.30 |
| **Take Profit** | 6.37 - 6.41 |

| SELL | |
|---|---|
| **ICOTTON-DE26** | |
| 81.06 | -0.55% |
| Expiry | 19/Nov/26 |
| Remaining | 128 Days |
| **Entry** | 81.46 - 81.24 |
| **Stoploss** | 82.08 |
| **Take Profit** | 80.37 - 79.9 |

| SELL | |
|---|---|
| **DJ-SE26** | |
| 52,482 | -0.53% |
| Expiry | 17/Sep/26 |
| Remaining | 65 Days |
| **Entry** | 52567 - 52490 |
| **Stoploss** | 52775.00 |
| **Take Profit** | 52316 - 52166 |

| BUY | |
|---|---|
| **SP500-SE26** | |
| 7,558 | -0.07% |
| Expiry | 17/Sep/26 |
| Remaining | 65 Days |
| **Entry** | 7577 - 7583 |
| **Stoploss** | 7568.00 |
| **Take Profit** | 7592 - 7602 |

| SELL | |
|---|---|
| **NSDQ100-SE26** | |
| 29,633 | 0.53% |
| Expiry | 17/Sep/26 |
| Remaining | 65 Days |
| **Entry** | 29832 - 29760 |
| **Stoploss** | 29945.00 |
| **Take Profit** | 29520 - 29333 |

| BUY | |
|---|---|
| **GOLDUSDJPY-AU26** | |
| 162.22 | -0.11% |
| Expiry | 29/Jul/26 |
| Remaining | 15 Days |
| **Entry** | 162.32 - 162.38 |
| **Stoploss** | 162.12 |
| **Take Profit** | 162.58 - 162.72 |

| SELL | |
|---|---|
| **GOLDEURUSD-AU26** | |
| 1.1400 | 0.18% |
| Expiry | 29/Jul/26 |
| Remaining | 15 Days |
| **Entry** | 1.1416 - 1.1411 |
| **Stoploss** | 1.143 |
| **Take Profit** | 1.1397 - 1.1388 |

# PMEX UPDATE

## Major Headlines

### Oil hits four-week high as US-Iran conflict escalates

Oil prices rose on Tuesday to their highest in four weeks, after the U.S. reimposed a naval blockade of Iran and renewed attacks between Washington and Tehran heightened concerns over energy flows through the Strait of Hormuz. Brent crude rose to its highest since June 12 and WTI to its highest since June 16 - before the United States and Iran signed a memorandum of understanding to end the conflict on June 17.

### Gold bounces back from two-week low as traders await US CPI, Warsh testimony

Gold prices recovered some ground on Tuesday after briefly trading at their lowest levels in two weeks, with bargain hunting emerging after the previous session’s sharp selloff as investors awaited U.S. inflation data and Federal Reserve Chair Kevin Warsh’s congressional testimony.

### S&P 500, Nasdaq futures decline as US-Iran escalation rattles sentiment

Futures tied to the S&P 500 and the Nasdaq fell on Monday, as a fresh escalation between Iran and the U.S. in the Gulf rattled investors’ sentiment, drove oil prices higher and knocked chip stocks. Markets started the week on shaky footing as Iran and the U.S. exchanged attacks in the Gulf and Tehran claimed it had closed the Strait of Hormuz, a vital conduit for global oil supplies.

### USD/JPY Price Forecast: Slides to 162.00 as constructive setup favors bulls before US CPI

The USD/JPY pair remains on the back foot through the first half of the European session on Tuesday. Intervention risks support the Japanese Yen (JPY) and act as a headwind for spot prices amid a softer US Dollar (USD). Spot prices, however, remain close to a four-decade high, touched earlier this month, as traders await US consumer inflation figures and Federal Reserve's (Fed) Kevin Warsh's inaugural congressional testimony.

### EUR/USD Price Forecast: Brace for a further sell-off toward 1.1200

The Euro (EUR) is up 0.12% to near 1.1395 against the US Dollar (USD) during the early European trading session on Tuesday. The major currency pair rises as the US Dollar corrects ahead of the United States (US) Consumer Price Index (CPI) data for June, which will be published at 12:30 GMT.

## Economic Calendar

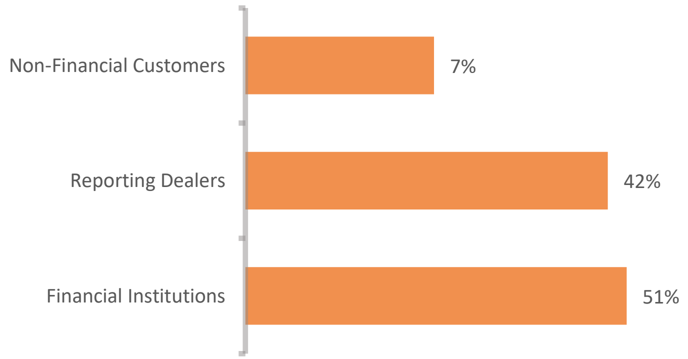
**CPI (MoM) (Jun), Core CPI (MoM) (Jun) and CPI (YoY) (Jun)**

# PMEX UPDATE

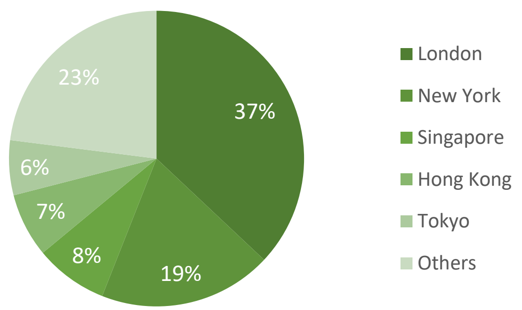
Forex Market Hours


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

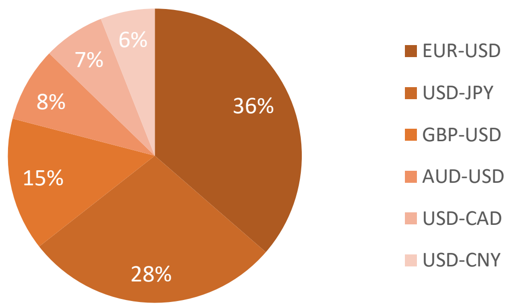
Forex Turnover by Counterparty




Markets' Share in Total Forex Turnover




Most Traded Currency Pairs




*Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig*

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### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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